

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

|   | £           | £           | £                      |
|---|-------------|-------------|------------------------|
| <b>Earmarked reserves:</b>                  |             |             |                        |
| Reserve 1                                   | £ 16,649.90 |             | Community Benefit Fund |
| Reserve 2                                   |             |             |                        |
| Reserve 3                                   |             |             |                        |
| Reserve 4                                   |             |             |                        |
| Reserve 5                                   |             |             |                        |
| Reserve 6                                   |             |             |                        |
| Reserve 7                                   |             |             |                        |
|   |             | £ 16,649.90 |                        |
| <b>General reserve</b>                      | £ 6,774.74  |             | Current Account        |
|   |             | 6774.74     |                        |
| <b>Total reserves (must agree to Box 7)</b> |             |             | £ 23,424.64            |