

Explanation of variances – pro forma

Name of smaller authority: CROYDON PARISH COUNCIL

County area (local councils and parish meetings only): SOUTH CAMBS

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	3580	3360	220	-6.14	
Box 3 Total other receipts	4935	5325	390	+7.91	VAT reclaimed £382
Box 4 Staff costs	1170	1212	42	+3.59	
Box 5 Loan interest/ capital repayments	-	-			
Box 6 All other payments	4423	1580	2843	-64.27	community Benefit Fund spending reduced by £551+ General Fund by £291
Box 9 Total fixed assets & long term investments & assets	41107	40069	1038	-2.53	
Box 10 Total borrowings	-	-			
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>Community Benefit Fund £11781-57 (Solar Farm)</p> <p>General Fund £6298-09</p>				